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For Immediate Release

Gilbane Development Company hires Geoff Eisenacher as Senior Development Director, Student Housing/Public Private Partnerships

Mr. Eisenacher brings almost 26 years of higher education P3 experience in student housing; will support expansion of Gilbane Development Company

PROVIDENCE, RI - (September 24, 2019) – <u>Gilbane Development Company</u> ("GDCo"), the real estate development, financing, and ownership arm of Gilbane, Inc., is pleased to welcome Geoff Eisenacher as Senior Development Director, Student Housing/Public Private Partnerships.

In this position, Eisenacher will coordinate all phases of the program development and partnership delivery process, manage contract negotiation, and increase the understanding and effectiveness of Gilbane Development Company's business objectives. He will also be responsible for conducting research and identifying potential strategic partnerships with the broader team to support the Company's expansion.



Geoff Eisenacher

Eisenacher brings almost 26 years of higher education P3 experience in student housing and campus infrastructure to Gilbane. He most recently served as a Partnership Solution Provider at Corvias, a firm that provides infrastructure partnership solutions for a wide range of clients including the military, higher education, and the public sector. While at Corvias, Eisenacher engaged with administrative leaders and stakeholders to develop and implement complex sustainable solutions that address the needs of mission-driven organizations and students. Geoff's nationwide experience includes the development, construction and operations of over \$3.5 billion in student housing, both on and off campus that included the creation of the 40-year, \$550 million public private partnership (P3) with the University System of Georgia (USG) to finance, construct and manage 3,753 new beds and 6,195 existing beds across nine campuses as well as leading the development of the 40-year, \$307.5 million P3 with WSU to construct and manage 838 new beds and 2,852 existing beds.

"Geoff's depth of experience in student housing and P3 is outstanding and will bring tremendous value to our team and to our higher education clients and communities," said Russell Broderick, Senior Vice President of Gilbane Development Company. "We look forward to Geoff's contributions toward continued growth in the P3 sector."

About Gilbane Development Company

Gilbane Development Company is the project development, financing and ownership arm of Gilbane, Inc., a private holding company in its fifth and sixth generation of family ownership and management. Gilbane Development Company provides a full slate of real estate development and project management services. Completed projects incorporate every aspect of real estate including: student housing, affordable housing, multifamily, K-12 schools, residential communities, mixed-use developments, corporate headquarters, healthcare facilities, operational | data | distribution centers, R&D | manufacturing facilities, and many types of facilities delivered through public-private partnerships. Through its trademarked "Next Level of Student Housing®" program, Gilbane Development Company has completed or currently has in development over 13,000 beds of student housing. To learn more, visit www.gilbaneco.com/development or call 1-800-GILBANE.

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